



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

## Memo for Brokers

No. 01-0917

**For** : All Clearing Members  
**Date** : 06 September 2017  
**Subject** : Revised List of Securities Eligible as Collateral

The Philippine Stock Exchange, Inc. (PSE) has advised the recomposition of the PSEi effective 11 September 2017 in its Memorandum CN - No. 2017-0047 dated 31 August 2017. A copy of the said Memorandum and the composition of the PSEi are attached for your easy reference.

In line with our daily Mark-to-Market Collateral Deposit (MMCD) system, we wish to inform all Clearing Members who opt to submit securities as collateral that effective 11 September 2017, SCCP will adopt the composition of the PSEi since these are the Issues that are eligible as collateral, subject to a 20% haircut.

As previously approved by the SCCP Board, "PSE" shares continue to be eligible as collateral in addition to the 30 listed companies comprising the revised PSEi.

Should you have any questions, please feel free to call the undersigned at 819-4462 or any of the following:

Rosemarie Ojo - 819-4468  
Adis Sevilla - 819-4464

Please be guided accordingly. Thank you.

**Renee D. Rubio**  
Chief Operating Office



# MEMORANDUM

## THE PHILIPPINE STOCK EXCHANGE, INC.

- |                                     |   |
|-------------------------------------|---|
| <input type="checkbox"/> Trading    | <input type="checkbox"/> Public Advisory                        |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters      |
| <input type="checkbox"/> Listing    | <input checked="" type="checkbox"/> Others: <b>INDEX REVIEW</b> |

**TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS**

**DATE : AUGUST 31, 2017**

**SUBJECT : RECOMPOSITION OF PSE INDICES**

The Philippine Stock Exchange is announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period July 2016 to June 2017. The review of the composition of the indices was based on the previously approved criteria used for selecting the members of the indices.

To qualify for the PSEi, companies are required to meet the following during the review period:

1. Free float level of at least 12 percent
2. Must be among the top 25 percent by median daily value per month for at least nine out of 12 months
3. Top 30 based on full market capitalization (MCAP)

To be included in the sector indices, companies must rank among the top 50 percent in terms of median daily value per month in eight out of the 12-month period in review.

To provide stability in the selection of PSEi-member companies, a company shall be inserted in the PSEi if it rises above the 25<sup>th</sup> position by full MCAP, to replace the company that ranks the lowest. A company shall be deleted in the PSEi if it falls below the 35<sup>th</sup> position by full MCAP.

The Reserve List will no longer be published in the succeeding announcements to avoid speculation on the index review results.

Attached is a list of the companies that will compose the PSEi and sector indices with their corresponding adjusted free float levels, consistent with the Exchange's policy on index management.

**All changes shall be effected on September 11, 2017, Monday.**

For your information and guidance.

**RAMON S. MONZON**  
President and CEO

CTD / HRAO	MOD / TD	IRD	CDR / CPIRD	OGC / CGO	COO
Tel No 688-7581 / 688-7582	Tel No 891-4430 / 688-7480	Tel No 688-7510	Tel No 688-7534 / 688-7520	Tel No 688-7411 / 688-7471	Tel No 688-7413

**PSEi**

	<b>Company</b>	<b>Stock Code</b>	<b>Adjusted Float Level (in %)</b>
1	Ayala Corporation	AC	40.0
2	Aboitiz Equity Ventures, Inc.	AEV	45.0
3	Alliance Global Group, Inc.	AGI	42.0
4	Ayala Land, Inc.	ALI	52.0
5	Aboitiz Power Corporation	AP	19.0
6	BDO Unibank, Inc.	BDO	45.0
7	Bank of the Philippine Islands	BPI	49.0
8	DMCI Holdings, Inc.	DMC	28.0
9	Energy Development Corporation	EDC	49.0
10	First Gen Corporation	FGEN	33.0
11	Globe Telecom, Inc.	GLO	22.0
12	GT Capital Holdings, Inc.	GTCAP	44.0
13	International Container Terminal Services, Inc.	ICT	51.0
14	Jollibee Foods Corporation	JFC	43.0
15	JG Summit Holdings, Inc.	JGS	41.0
16	LT Group, Inc.	LTG	26.0
17	Metropolitan Bank & Trust Company	MBT	49.0
18	Megaworld Corporation	MEG	34.0
19	Manila Electric Company	MER	21.0
20	Metro Pacific Investments Corporation	MPI	42.0
21	Petron Corporation	PCOR	24.0
22	Puregold Price Club, Inc.	PGOLD	33.0
23	Robinsons Land Corporation	RLC	39.0
24	Semirara Mining and Power Corporation	SCC	27.0
25	Security Bank Corporation	SECB	59.0
26	SM Investments Corporation	SM	44.0
27	San Miguel Corporation	SMC	15.0
28	SM Prime Holdings, Inc.	SMPH	32.0
29	PLDT Inc.	TEL	50.0
30	Universal Robina Corporation	URC	44.0

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CTD / HRAD	MOD / TD	IRD	CMDD / CPIRD	OGC / CGO	COO
Tel. No. 688-7561 / 688-7562	Tel. No. 891-4430 / 688-7480	Tel. No. 688-7510	Tel. No. 688-7534 / 688-7529	Tel. No. 688-7411 / 688-7471	Tel. No. 688-7413